

Affidavit and Revenue Certification

ST. Tammany Art Association ENTITY NAME
St. Tammany Parish
Covington, La. (City), State

**ANNUAL SWORN FINANCIAL STATEMENTS AND
 CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

Personally came and appeared before the undersigned authority, REGINALD
BADDEAUX (officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of ST. TAMMANY ART ASSOC (entity name) as of December 31, 2011, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, _____, (officer name), who, duly sworn, deposes and says that _____ (entity name) received \$50,000 or less in revenues and other sources for the year ended December 31, 2011, and accordingly, is not required to have an audit for the previously mentioned year.

Reginald Baddeaux
 Officer Signature
Reginald Baddeaux

Sworn to and subscribed before me this 24 day of March, 2012.

[Signature]
 NOTARY PUBLIC

Officer's Name REGINALD BADDEAUX
 Officer's Title VICE PRESIDENT
 Address 320 N. COLUMBIA ST.
COVINGTON, LA 70433
 Phone/E-mail 985-892-8650 info@sttammanyart

Under provisions of state law this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and where appropriate, at the office of the parish clerk of court.

Release Date APR 11 2012

Please return the completed form by March 31 to Office of Legislative Auditor – Local Government Services,
 Post Office Box 94397, Baton Rouge, LA 70804-9397

Statement A

_____ (Agency Name)

Balance Sheet, on December 31, 2011

	General Fund	Other Fund	Total
ASSETS (balances at end of year) -Give brief description:			
1 Cash and cash equivalents on hand	\$ _____	\$ _____	\$ _____
2 Investments (fair value) on hand	_____	_____	_____
3 Office furnishings (Cost of desks, etc)	_____	_____	_____
4 Equipment (Cost of fax machine, etc)	_____	_____	_____
5 Other (describe)	_____	_____	_____
6 Total Assets (add lines 1 - 5)	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>
LIABILITIES AND FUND BALANCE (at end of year):			
7 Liabilities (give brief description)	_____	_____	_____
8 _____	\$ _____	\$ _____	\$ _____
9 _____	_____	_____	_____
10 _____	_____	_____	_____
11 Total Liabilities (add lines 7 - 10)	_____	_____	_____
12 Fund balance (amount from Line 16 on Statement B)	_____	_____	_____
13 Other	_____	_____	_____
14 Total Liabilities and Fund Balance (add lines 11 - 13)	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>

Note: Total Assets should equal Total Liabilities and Fund Balance.

* See attached Balance sheet

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St. Tammany Art Association
Balance Sheet
As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Resource Operating Account	7,637 30
1020 · Resource Savings Account	407 91
1040 · Petty cash	108 44
1050 · St. Tammany Homestead	1,491 44
Total Checking/Savings	<u>9,645 09</u>
Accounts Receivable	
1210 · Pledges receivable	435 00
Total Accounts Receivable	<u>435 00</u>
Other Current Assets	
1400 Stock Investment	-12 76
Total Other Current Assets	<u>-12 76</u>
Total Current Assets	10,067 33
Fixed Assets	
1610 Land - operating	130,000 00
1620 Buildings - operating	625,472 00
1630 Office Equipment	10,520 60
1640 Other FF&E	8,752 05
1700 · Accumulated depreciation	-146,380 00
Total Fixed Assets	<u>628,364 65</u>
Other Assets	
1910 Other Assets	2,935 60
Total Other Assets	<u>2,935 60</u>
TOTAL ASSETS	<u><u>641,367 58</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2700 · Mortgages payable	330,716 62
Total Long Term Liabilities	<u>330,716 62</u>
Total Liabilities	330,716 62
Equity	
3010 Unrestricted Net Assets	313,935 42
Net Income	-3,284 46
Total Equity	<u>310,650 96</u>
TOTAL LIABILITIES & EQUITY	<u><u>641,367.58</u></u>

Statement B

_____ (Agency Name)

**Statement of Cash Receipts and Disbursements
For the Year Ended December 31, 2011**

	General Fund	Other Fund	Total
RECEIPTS (Provide Brief Description):			
1 _____	\$ _____	\$ _____	\$ _____
2. _____	_____	_____	_____
3. _____	_____	_____	_____
4 _____	_____	_____	_____
5. _____	_____	_____	_____
6. Total receipts (add lines 1 - 5)	\$ _____	\$ _____	\$ _____
DISBURSEMENTS (Provide Brief Description):			
7 _____	\$ _____	\$ _____	\$ _____
8. _____	_____	_____	_____
9 _____	_____	_____	_____
10. _____	_____	_____	_____
11 _____	_____	_____	_____
12. _____	_____	_____	_____
13 Total Disbursements (add lines 7 - 12)	\$ _____	\$ _____	\$ _____
14 Increase (or decrease) in fund balance (Line 6 minus line 13)	\$ _____	\$ _____	\$ _____
15. Fund Balance at beginning of year (**see below)	\$ _____	\$ _____	\$ _____
16 Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement A	\$ _____	\$ _____	\$ _____

**** This is the "Fund Balance At End Of Year" From Last Year's Report**

** see attached profit + Loss statement*

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St. Tammany Art Association
Profit & Loss
 January through December 2011

	Jan - Dec 11
Income	
5000 Sponsorship Revenue	
5010 Benefactor \$1,000	1,000 00
5020 Cezanne \$2,500	4,500 00
5050 Corporate Support	1,000 00
5090 Event Sponsors	41,540 00
5000 · Sponsorship Revenue - Other	3,677 95
Total 5000 · Sponsorship Revenue	51,717 95
5100 · Donations Received	
5120 · Unrestricted	3,334 51
5140 Restricted	4,227 00
5100 · Donations Received - Other	439 56
Total 5100 · Donations Received	8,001 07
5200 · Membership Dues	
5210 Student \$25	375 00
5220 Individual \$35	7,020 00
5230 · Family \$50	4,040 00
5240 Patron \$125	5,451 25
5250 Corporate \$250	250 00
5280 · Friend	4,000 00
5200 · Membership Dues - Other	2,004 00
Total 5200 Membership Dues	23,140 25
5300 · Grant Funding	
5310 · DAF-Stabilization	8,187 50
5370 · City of Covington Grant	5,000 00
Total 5300 Grant Funding	13,187 50
5500 · Art Sales	
5510 · Main Gallery Sales	6,162 00
5520 · Member Gallery Sales	11,096 66
5530 · Misc Merchandise Sales	387 00
5500 · Art Sales - Other	893 04
Total 5500 · Art Sales	18,538 70
5600 · Tuition Revenue	
5610 · Art Supply Fee	166 00
5620 Adult Program Tuition	
5622 · Adult Classes	6,416 00
5624 · Lecture/Demo Fee	10 00
5626 Workshop Fees	90 00
5620 · Adult Program Tuition - Other	20 00
Total 5620 Adult Program Tuition	6,536 00
5627 · Usage Fee	128 00
5640 · Fingerprints	
5642 Children's Classes	820 00
5644 · Children's Camp	21,535 00
5640 Fingerprints - Other	220 00
Total 5640 · Fingerprints	22,575 00
5650 · Theater Camp	1,999 00
Total 5600 · Tuition Revenue	31,404 00
5700 · Entry Fees	
5710 · Exhibition Entry Fees	3,385 00
5700 · Entry Fees - Other	1,794 00
Total 5700 · Entry Fees	5,179 00
5800 Special Events	
5810 Ticket Sales	8,495 00
5813 · Other Fund Raising	1,001 25
5816 Facility Rental	1,840 00
5820 Bingo Revenue	18,191 75

St. Tammany Art Association
Profit & Loss
 January through December 2011

	Jan - Dec 11
5920 Auction	4,386 92
5800 Special Events - Other	500 00
Total 5800 · Special Events	34,414 92
5821 Bingo Expenses	185 69
5830 · Art Contest	73 55
5850 · Beverage Reimbursement	22,181 90
5900 Miscellaneous Revenue	745 23
5930 · Interest Income	2,885 61
5940 · Direct Fundraising Expenses	-17,905 34
Total Income	193,750 03
Expense	
4000 Reconciliation Discrepancies	-238 00
6000 · Salaries & related expenses	
6100 · Salary Expense	10,706 99
6200 Payroll taxes	1,274 40
6201 · Payroll Services	1,512 50
6000 · Salaries & related expenses - Other	43,048 85
Total 6000 Salaries & related expenses	56,542 74
7000 Capital Improvements (R&M)	280 00
7530 Legal fees	0 00
7540 · Professional fees - other	8,561 15
7541 · Art Awards	2,205 68
7542 · Professional fees -artistic	
7545 Art Sales 60%	9,806 40
7542 Professional fees -artistic - Other	7,210 00
Total 7542 · Professional fees -artistic	17,016 40
7546 · Grant expenditures	89 00
8110 · Education Supplies	
8112 · Camp Supplies	266 17
8113 · Children's Class Supplies	9 25
Total 8110 · Education Supplies	275 42
8130 Telephone Expense	2,907 36
8140 · Postage, shipping, delivery	2,145 94
8160 · Equipment Rental	0 00
8165 · Hall Rental	0 00
8170 · Printing & copying	1,253 27
8180 · Dues & Subscriptions	100 00
8205 · Supplies	3,710 66
8210 · Maintenance & Repair	6,337 89
8220 · Utilities Expense	14,306 74
8250 · Mortgage Interest Expense	21,054 68
8400 Depreciation Expense	15,637 00
8410 · Permits & Licenses	131 00
8500 · Misc expenses	3,344 31
8520 Insurance Expense	11,537 75
8560 · Internet Fees	42 35
8570 · Advertising expenses	7,404 16
8575 Food & Beverage	5,618 29
8585 Credit Card charges	946 21
8586 Membership Expenses	149 60
8610 · Instructors Fees	
8611 · Adult Class Instructor	3,122 71
8612 · Camps Instructor	11,714 00
8615 Children's Class Instructor	635 00
8616 · Assistants Fee	75 00
Total 8610 · Instructors Fees	15,546 71
8620 Sales taxes	128 18
Total Expense	197,034 49

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St. Tammany Art Association
Profit & Loss
January through December 2011

	Jan - Dec 11
Net Income	-3,284 46